

The Fredericksburg Region Factsheet

Economic and demographic highlights from the Region identified as Spotsylvania County, Stafford County, King George County, Caroline County, and the City of Fredericksburg.

- Over the past 10 years, the Fredericksburg Regions average annual population growth has been 2.4% compared to 1.1% for Virginia and 0.9% for the nation during the same period.
- Population growth through 2023 is forecasted to grow by 2.7% annually compared to 0.8% for the U.S.
- Through 2023, employment is forecasted to grow 3.2% annually creating a total of 34,386 jobs.
- The forecasted average annual growth rate for working age adults (20-64) from 2013 to 2023 is 2.4% for the Fredericksburg Region compared to 0.6% for Virginia and 0.3% for the U.S.
- It is the 4th largest market in the U.S. with over 334,000 residents and 7,030 firms.
- 35 miles south of D.C. and 50 miles north of Richmond.
- 60% of the nation's population within 750 miles.
- 3 international airports.
- 2 seaports within 2 hours.
- In 2012, businesses in the region were awarded \$594 million in defense contracts.

